Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Information about Form 990 and its instructions is at www.irs.gov/form990

A For the 2015 calendar year, or tax year beginning Jul 1, 2015, and ending Jun 30, 2016

B Check if applicable:

C Name of organization: CRESTONE CHARTER SCHOOL

D Employer identification number: 84-1314538

E Telephone number: (719) 256-4907

F Name and address of principal officer:

H(1) Is this a group return for subordinates? Yes ☑ No ☐

H(2) Are all subordinates included? Yes ☑ No ☐

If No, attach a list. (see instructions)

G Gross receipts: $1,359,136.

H(3) Group exemption number: ☐

I Tax-exempt status: ☑ 501(c)(3) ☐ 501(c) ( ) ☑ (Inерт no.) 4947(a)(1) or ☐ 527

J Website: ☑ N/A

K Form of organization: ☑ Corporation ☐ Trust ☐ Association ☐ Other ☑

L Year of formation: 1995

M State of legal domicile: CO

Summary

1 Briefly describe the organization's mission or most significant activities: Crestone Charter School is a kindergarten through 12th grade school educating students with alternative methods applicable to the learning process.

Activities & Governance

2 Check this box ☑ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a) .... 3

4 Number of independent voting members of the governing body (Part VI, line 1b) .... 5

5 Total number of individuals employed in calendar year 2015 (Part V, line 2a) .... 47

6 Total number of volunteers (estimate if necessary) .... 100

7a Total unrelated business revenue from Part VIII, column (C), line 12 .... 0

7b Net unrelated business taxable income from Form 990-T, line 34 .... 0

Revenue

8 Contributions and grants (Part VIII, line 1h) .... 86,949.

9 Program service revenue (Part VIII, line 2g) .... 1,264,004.

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) .... 585.

11 Other revenue (Part VIII, column (A), lines 5, 6, 8c, 9b, 10c, and 11e) .... 9,332.

12 Total revenue — add lines 8 through 11 (must equal Part VIII, column (A), line 12) .... 1,351,538.

Expenses

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) .... 820,688.

14 Benefits paid to or for members (Part IX, column (A), line 4) .... 718,984.

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) .... 493,759.

16b Total fundraising expenses (Part IX, column (D), line 25) .... 0.

17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24a) .... 1,314,447.

18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) .... 1,390,911.

19 Revenue less expenses. Subtract line 18 from line 12 .... 169,136.

Net Assets or Fund Balances

20 Total assets (Part X, line 16) .... 649,639.

21 Total liabilities (Part X, line 26) .... 135,332.

22 Net assets or fund balances. Subtract line 21 from line 20 .... 514,307.

Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Date

Print/Type preparer's name:

LESLIE FLEMING

Preparer's signature:

LESLIE FLEMING

Date:

02/20/17

Check ☑ self-employed

PTIN

P00308386

Firm's name:

FLEMING & FLEMING LLC - CPA

Firm's address:

P.O. BOX 94

ALAMOSA CO 81110

Phone no. (719) 587-9593

May the IRS discuss this return with the preparer shown above? (see instructions)

☐ Yes ☑ No

BAA For Paperwork Reduction Act Notice, see the separate instructions.

TEEA0101 10/12/16

Form 990 (2015)